

Financial Statements (2024) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	9,687,381.21

Label	Amount
Total Revenue	9,687,381.21

Income Statement — Expenses

Account	Amount
COGS	3,437,834.69
Salaries Expense	2,286,900.00
Rent Expense	182,666.11
Utilities Expense	486,734.93
Professional Fees	677,472.64
Travel & Meals	257,288.34
Office Supplies	430,451.80
Repairs & Maintenance	76,220.85
Depreciation Expense	131,021.96
Misc Expense	81,811.34
Interest Expense	130,931.68

Label	Amount
Total Expenses	8,179,334.34

Label	Amount
Net Income	1,508,046.87

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	250.00
Accounts Receivable	10,828,634.34
Inventory	518,029.89
Prepaid Expenses	1,923.36
Equipment	1,429,666.78
Accumulated Depreciation	-717,471.58

Label	Amount
Total Assets	12,061,032.78

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	6,232,697.84
Accrued Expenses	13,014.06
Payroll Liabilities	498,552.88
Sales Tax Payable	365.44
Notes Payable	1,661,629.56

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	1,871,569.62
Retained Earnings	275,156.51

Add: Current-Year Net Income

Account	Amount
Net Income	1,508,046.87

Label	Amount
Liabilities + Equity (incl NI)	12,061,032.78

Materiality

Measure	Amount
0.75% of Revenue	72,655.36
2.00% of Assets	241,220.66
Planning Materiality	72,655.36
Performance Materiality	54,491.52